

**L&T Finance Ltd. records an all-time high annual Profit After Tax (PAT) of Rs. 2,320 Crore in the financial year ended March 31, 2024, up 43% Year-on-Year (YoY) and PAT of Rs. 554 Crore for the fourth quarter ended March 31, 2024, up 11% YoY**

- *Strong Retail Franchise with a Retail Book Size of Rs. 80,037 Crore*
- *All-time high Q4FY24 disbursements which exceeded disbursements in festive Q3FY24 quarter*
- *Board recommends the highest ever final dividend till date of Rs. 2.50 per equity share for FY24*
- *PLANET App crosses 90 lakh downloads till date*

**April 27, 2024, Mumbai: L&T Finance Ltd. (LTF)**, one of the leading Non-Banking Financial Companies (NBFCs) in India has recorded an all-time high annual Profit After Tax (PAT) of Rs. 2,320 Crore for the financial year ended March 31, 2024, up 43% Year-on-Year (YoY). The Company has posted a PAT of Rs. 554 Crore, up 11% YoY for the fourth quarter ended March 31, 2024.

The retail book now stands at Rs. 80,037 Crore, up 31% when compared with retail book for the year ended March 31, 2023. The Company has also recorded annual retail disbursements at Rs. 54,267 Crore, up 29% YoY and an all-time high quarterly retail disbursement of Rs. 15,044 Crore for the fourth quarter ended March 31, 2024, up 33% YoY and up 4% Quarter-on-Quarter.

The Board has recommended a final dividend of Rs. 2.50 per equity share (face value Rs. 10 per share) for the financial year 2023-24 at the board meeting held on April 27, 2024. This is the highest declared dividend by the Company till date. The dividend once approved by the members at the ensuing Annual General Meeting (AGM) will be paid within 30 days from the date of the Annual General Meeting.

Furthermore, the Company's customer-facing PLANET app, which has emerged as a powerful digital channel for customers crossed more than 90 lakh downloads as on date, comprising more than 11 lakh downloads on the rural side. As of date, this channel has done collections of over Rs. 1,300 Crore while servicing more than 216 Lakh requests and has sourced loans of over Rs. 5,700 Crore (including web). The Company has started working on a revamped customer portal and the next generation of Planet App.

Commenting on the financial results, **Mr. Sudipta Roy, Managing Director & CEO, L&T Finance Ltd.** said, "In the second year of our Lakshya 2026 strategic plan, we are happy to report a retailisation of 94% surpassing our goals well ahead of schedule. Our Net Profit for FY24 saw a healthy 43% YoY growth to Rs. 2,320 Crore, driven by a 31% YoY increase in our retail book and a 29% YoY rise in disbursements. This is the highest ever yearly PAT the Company has delivered during its lifetime. Despite the challenging interest rate environment, our borrowing cost remained stable and our portfolio credit metrics continued its improvement journey. Looking ahead, our focus remains on exceeding the 95% retailisation target while maintaining a robust book growth of more than 25%. Our commitment to operational excellence, customer centricity, strong governance and risk management, coupled with a digital first approach, will sustain our growth momentum towards building a value creating, customer-focused technology first financial services powerhouse."

**About L&T Finance Ltd (LTF):**

L&T Finance Ltd. (LTF) (<https://www.ltf.com>), formerly known as L&T Finance Holdings Ltd., (LTFH) is a leading Non-Banking Financial Company (NBFC), offering a range of financial products and services. Headquartered in Mumbai, the Company has been rated 'AAA' — the highest credit rating for NBFCs — by four leading rating agencies. It has also received leadership scores and ratings by global and national Environmental, Social, and

Governance (ESG) rating providers for its sustainability performance. The Company has also won many prestigious awards for its flagship CSR project – “Digital Sakhi”- which focuses on women’s empowerment and digital and financial inclusion. Under Right to Win, being in the ‘right businesses’ has helped the Company become one of the leading financiers in key Retail products. The Company is focused on creating a top-class, digitally enabled, Retail finance company as part of the Lakshya 2026 plan. The goal is to move the emphasis from product focus to customer focus and establish a robust Retail portfolio with quality assets, thus creating a Fintech@Scale while keeping ESG at the core. Fintech@Scale is one of the pillars of the Company’s strategic roadmap - Lakshya 2026. The Company has over 2.3 Crore customer database, which is being leveraged to cross-sell, up-sell, and identify new customers.

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